

**FORM NL-5 - CLAIMS SCHEDULE**  
**CLAIMS INCURRED [NET]**

CIN No. U66030MH2007PLC173129

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the prceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	1,325	5,808	20,743	68,118
	Add Claims Outstanding at the end of the year	1,49,231	1,49,231	1,44,392	1,19,289
	Less Claims Outstanding at the beginning of the year	1,21,077	1,21,077	1,19,557	1,19,557
	Gross Incurred Claims	29,479	33,963	45,578	67,851
	Add :Re-insurance accepted to direct claims	20	59	(2,603)	2,488
	Less :Re-insurance Ceded to claims paid	432	747	23,849	28,552
	<b>Total Claims Incurred</b>	<b>29,067</b>	<b>33,275</b>	<b>19,126</b>	<b>41,787</b>

Note

s:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its*